



Additional disclosures for the 2022-23 financial year

The following is additional information about certain payments for the 2022/23 financial year (FY23). The information has been provided in accordance with paragraph 29P(3)(b) of the *Superannuation Industry (Supervision) Act 1993* and Regulation 2.10 of the *Superannuation Industry (Supervision) Regulations 1994*.

The disclosure made in this document is based on new legislative requirements and reflects our interpretation of these requirements. The amounts shown may not reflect the amounts included in the 2022/23 financial statements based on the requirements of the provisions referred to above. Where applicable, payments may be disclosed in more than one category.

Additional disclosures for the 2022-23 financial year



Promotional, marketing and sponsorship expenditure disclosure

A range of promotional, marketing and sponsorship activities are undertaken as Vision Super (VSPL) seeks to attract, retain and engage our members in the Local Authorities Superannuation Fund (LASF). Expenditure associated with these activities is necessary as it assists Vision Super with growing our brand and the scale of the fund. Scale is important to help keep fees low for members.

Vision Super also leverages the relationships we have with our industry stakeholders. There is an approved policy that governs the establishment of these arrangements and includes a tender for the services to be delivered and managing performance of the arrangements as part of the agreements.

Entity name	Total payments ¹ made or are to be made under the contract (including GST) \$	Term of the contract	Purpose	Amount included in the FY23 financial statements (excluding GST) \$
Marketing, promotional and sponsorships²				
Hatched Media Pty Ltd	494,465	1 November 2020 – until terminated	Advertising	2,665,087 ³
The Fuel Agency	67,598	No term. Ad hoc – invoice only	Creative services	61,451
AJF Partnership Pty Ltd	371,789	20 September 2021 until terminated	Creative services	332,490 ⁴
The Creative Works	17,661	No term. Ad hoc – invoice only.	Creative services	16,055
Money magazine	13,200	No term. Ad hoc – invoice only.	Promotional	7,000
Creative Visual	719	No term. Ad hoc – invoice only.	Promotional	654
Luma Research Pty Ltd	67,980	No term. Ad hoc – invoice only.	Research	46,800
Paid via credit card	540	No term. Ad hoc – invoice only.	Gift cards	491
Paid via credit card	185	No term. Ad hoc – invoice only.	Facebook advertising	168
SuperRatings Pty Ltd	59,483	No term. Ad hoc – invoice only.	Promotional	24,496 ⁵
Australian Services Union – Victoria and Tasmania ⁶	229,850	1 July 2022 - 30 June 2024	Marketing facilitation agreement	104,478
VicWater Industry Association Inc	79,750	1 July 2022 - 30 June 2024	Marketing facilitation agreement	33,125
Australian Local Government Women's Association Inc – Victorian Branch	10,000 ⁷	Once off	2023 National and State Conference	10,000
Municipal Association of Victoria	22,000	1 July 2022 - 30 June 2024	Marketing facilitation agreement	10,000
Local Government Professionals (LGPro)	16,250	1 July 2022 - 30 June 2024	Marketing facilitation agreement	5,540
Australian Services Union – National Office ⁶	1,100	Once off	2022 ASU National Conference	1,000

¹ Payments are shown up to 15 November 2023 only as total expenditures under the contract will depend on the duration of the contract, which is not known.

² These amounts were paid by VSPL and are included in the relevant financial statements of VSPL in the relevant year as required under the Australian accounting standards.

³ This amount includes television, google and other advertising costs associated with (and additional to) services provided by Hatched Media Pty Ltd.

⁴ This amount differs to the amount included in our "Summary of important information" included in the original Annual Member Meeting invitation. The amount shown in the "Summary of important information" was \$75,473.

⁵ This amount differs to the amounts included in our "Summary of important information" included in the original Annual Member Meeting invitation. This amount was previously excluded.

⁶ Sponsorship arrangements with ASU do not include service fees paid in lieu of directors fees. Director remuneration details can be found on our website at visionsuper.com.au/about/fund-details/ under the heading 'Legal (SEN, voting, actuarial investigation)'.

⁷ The invoice for this amount did not include any GST.

Additional disclosures for the 2022-23 financial year



Registered organisations¹ payments disclosure

During the financial year ended 30 June 2023, Vision Super² made the following payments to entities that are registered with the *Fair Work (Registered Organisations) Act 2009*.

Entity name	Purpose	FY23 (excl GST) \$
Australian Services Union – Victoria and Tasmania Branch³		Total 272,499
Made up of:	Service fee paid in lieu of directors fees being paid to the Chair ³	168,021
	Marketing agreement ⁴	104,478
Australian Services Union – National Office		Total 1,000
Made up of:	2022 National Conference Sponsorship ⁴	1,000
Victorian Chamber of Commerce and Industry		Total 22,555
Made up of:	Membership of the Melbourne Chamber of Commerce	22,000
	Staff training	555
Total payments to industrial bodies		296,054

¹ Union and employer bodies registered with Fair Work Australia (also referred to as 'industrial bodies').

² These amounts were paid by VSPL.

³ This includes payments made to the ASU in lieu of directors fees being paid to Ms Darmanin. Details of this can be found in the 2022/23 Remuneration report which can be found on our website at visionsuper.com.au/about/fund-details/ under the heading 'Legal (SEN, voting, actuarial investigation)'.
⁴ This amount has also been included in the Marketing, promotional and sponsorships expenditure information shown earlier and the Related parties payments information shown later.

Additional disclosures for the 2022-23 financial year



Related parties payments disclosure

Related parties for this purpose include a connected entity of VSPL, an associated entity of such a connected entity, an entity over which VSPL has significant influence, an entity which has significant influence over VSPL, an entity whose key management personnel include an executive officer of VSPL or an associate of such an entity.

There were no payments made to a connected entity of VSPL, an associated entity of such a connected entity, an entity over which VSPL has significant influence or an entity which has significant influence over VSPL.

The following payments were made to entities whose key management personnel include an executive officer of VSPL for the FY23 year of income.

Entity name	Paid by	Relevant executive officer	Purpose	FY23 (excl GST) \$
Australian Services Union – Victoria and Tasmania Branch	VSPL	Lisa Darmanin Diane Smith	Total	272,499
		Made up of:	Service fee paid in lieu of directors fees being paid to the Chair ¹	168,021
			Marketing agreement ²	104,478
Australian Services Union – National Office	VSPL	Lisa Darmanin	Total	1,000
		Made up of:	2022 National Conference Sponsorship ²	1,000
Australian Institute of Superannuation Trustees (AIST)	VSPL	Lisa Darmanin	Total	130,863
		Made up of:	Membership	59,770
			Training and conferences	71,094
Australian Council of Superannuation Investors (ACSI)	LASF	Stephen Rowe	Total	132,840
		Made up of:	Membership	132,840
Total payments to related parties			Total	537,202

¹ This includes payments made to the ASU in lieu of directors fees being paid to Ms Darmanin. Details of this can be found in the 2022/23 Remuneration report which can be found on our website at visionsuper.com.au/about/fund-details/ under the heading 'Legal (SEN, voting, actuarial investigation)'. This amount has also been included in the Registered Organisations information shown earlier.

² This amount has also been included in the Marketing, promotional and sponsorship expenditure information and the Registered organisations payments information shown earlier.

LASF paid VSPL for trustee services during the FY23 year of income. Information about related party transactions for accounting purposes is available in the financial statements for the year ended 30 June 2023 for LASF and VSPL which can be found at visionsuper.com.au/resources/forms-and-publications/#statements.